

MEX SYSTEMATIC FX STRATEGY INDEX-LINKED NOTES

FACT SHEET: DECEMBER 2017

Investment Objective:

The MEX Systematic FX Strategy seeks to maximize risk-adjusted returns by trading a portfolio of G8 currencies (plus gold and silver) for the spot market. A parsimonious model extracts highly predictive trading signals from an order-flow of FX transactions that is proprietary to the MEX Group. Signals are then aggregated into larger trading blocks, and positions are executed with global forex liquidity providers.

Index-linked Note Terms:

Launch:	14 th Sept 2017
NAV:	1,182.57
AUM:	€ 4.6 million
ISIN:	XS1633062127
Listing:	Frankfurt
Liquidity:	Daily at NAV
Management Fee:	0.9% pa
Performance Fee:	10% (HWM)

Performance Information (net, €):

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YEAR
2013	0.15%	-1.25%	0.23%	2.95%	-0.52%	-2.39%	1.81%	2.45%	1.66%	2.63%	3.80%	3.17%	14.69%
2014	2.40%	0.89%	0.81%	0.51%	-0.04%	-0.39%	2.26%	2.87%	2.71%	3.40%	4.08%	3.14%	22.64%
2015	3.15%	3.62%	-0.60%	2.33%	0.14%	-2.34%	0.99%	2.05%	0.12%	-0.54%	1.73%	3.70%	14.36%
2016	1.62%	-0.11%	1.04%	1.44%	3.56%	2.08%	-0.05%	0.94%	1.43%	3.55%	1.88%	1.00%	18.38%
2017	3.75%	-1.37%	1.61%	2.44%	3.59%	-1.23%	4.41%	3.22%	2.30%	5.31%	1.94%	8.71%	34.68%

Source: MEX Asset Management. Index-linked Note returns since Sept 2017 are darker shaded. The remaining performance history refers to the audited, realized returns when trading the MEX Systematic FX Strategy for own-account using Group-internal funds.

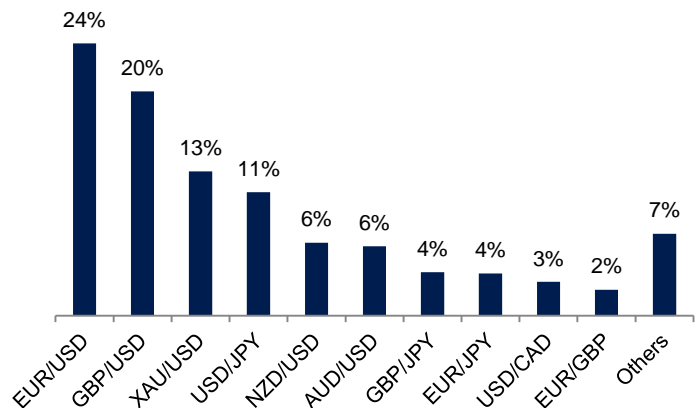
Market Commentary:

- December performance was +8.71%, the strongest monthly return since inception of the Strategy in 2013. This brings the full year performance for the Strategy to +34.68%.
- The Index-linked Notes were launched in September 2017, and generated +18.26% during the first four months of trading.
- The year-end EUR rally and USD short substantially supported the Strategy's position. The past month was characterized by high levels of trading in the EUR/USD pair, followed by cable (GBP/USD) and gold (XAU/USD).
- Volumes picked up in the last month of 2017, and the Strategy averaged some 240 trades per day during December.

About MEX Group:

Founded in 2005, the MEX Group is one of the largest regulated FX brokers in China and a significant player in the Asian fintech landscape. Our main activity is providing an electronic communications network which connects real money accounts with global liquidity providers for FX market transactions. Via an automated order matching system, clients transact some \$ 4.3 billion and 110,000 trades on average per day on our platform. We have 233 employees in offices throughout Asia and Europe.

Currency Pairs Traded (past month):



Source: MEX Asset Management. Chart shows the trading activity for the Strategy according to volume.

Trailing Three Months' Performance:



Source: MEX Asset Management. Chart shows net performance of Index-linked Note since launch.

Contact Us:

MEX Asset Management GmbH is a Frankfurt domiciled, BaFin regulated specialized forex boutique.

We manage the MEX Systematic FX Strategy and are part of the MEX Group.

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